

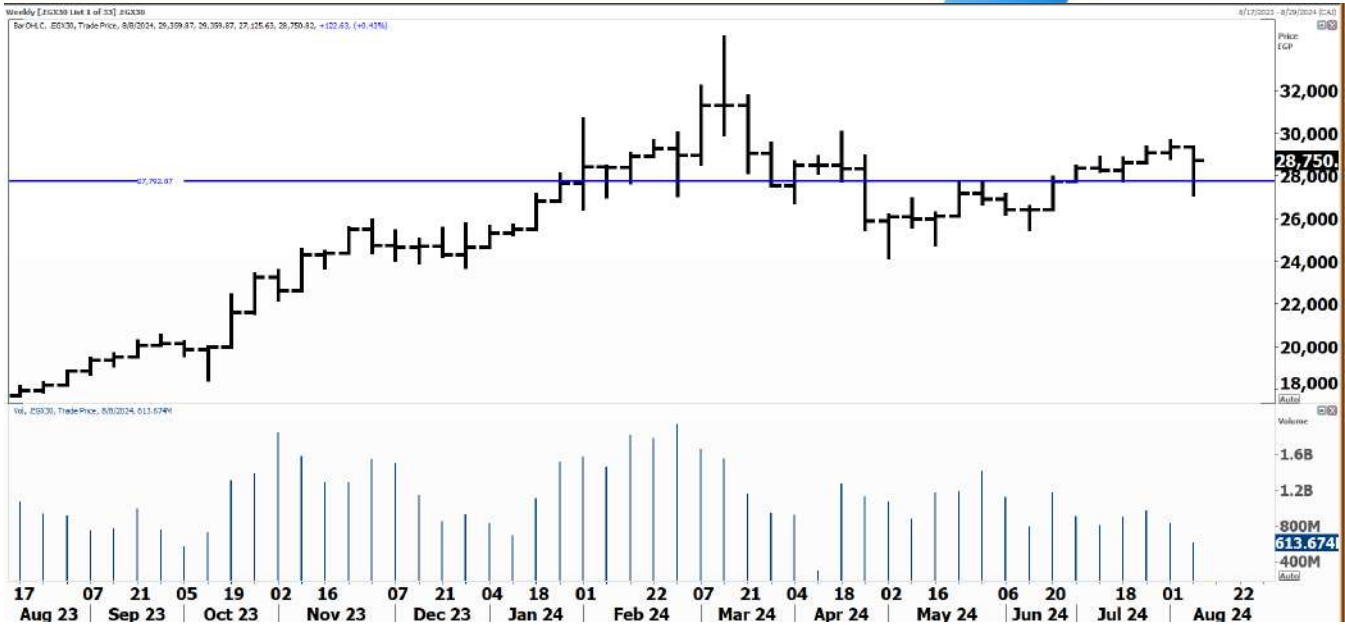


PIONEERSSECURITIES

# Weekly Overview

11-Aug-2024

This report must be read with the disclaimer  
on last page



The weekly chart of the EGX 30 index shows a long legged bar, showing severe selling pressure, followed by strong buying power and a close near the high of the week.

Such action tells us that the strong decline that took place invited buyers to step in at lower prices, leading the index back near its week high. If we continue our rise this week, we will probably break above 30,000 with relative ease. Our major trend is still up and still expected to continue its major upward direction until 2027-2028. Our final strength confirmation is a break above 30,000.

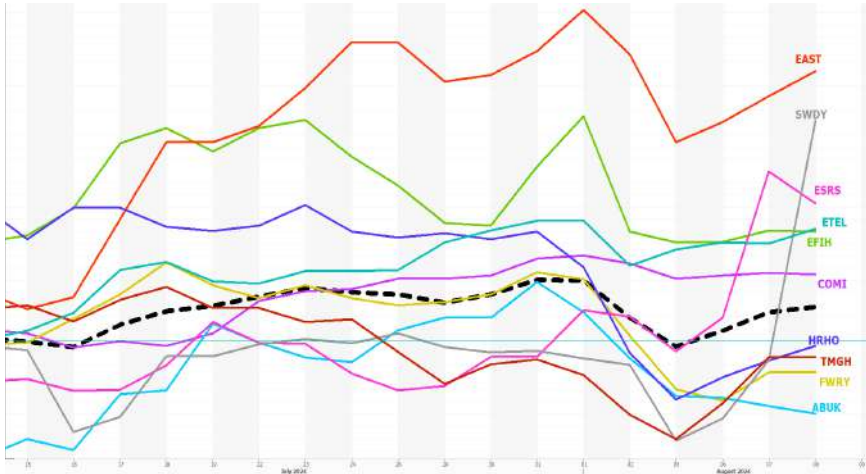
## EGX 70, Daily Chart

We still need to see a breakout above 6,900 to confirm the continuation of the major uptrend. The EGX 70 is looking good, especially after it was able to close above the mid range of the weekly bar.

If we continue our rise this week and break above 6,900, a new entry signal will be triggered and new highs will probably be seen.



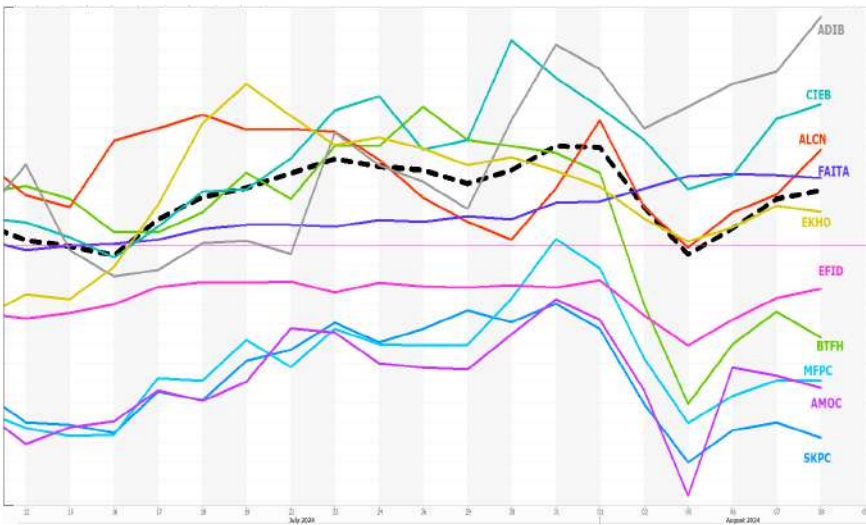
## Top index weights



Stocks that are outperforming in the heavy weights category are EAST, ESRS, ETEL, EFIN, and COMI; along with SWDY of course.

As for the rest, HRHO, TMGH, FWRY, and ABUK these stocks are currently relatively doing worse than the index, so we recommend concentrating on the outperformers.

## Mid Weights

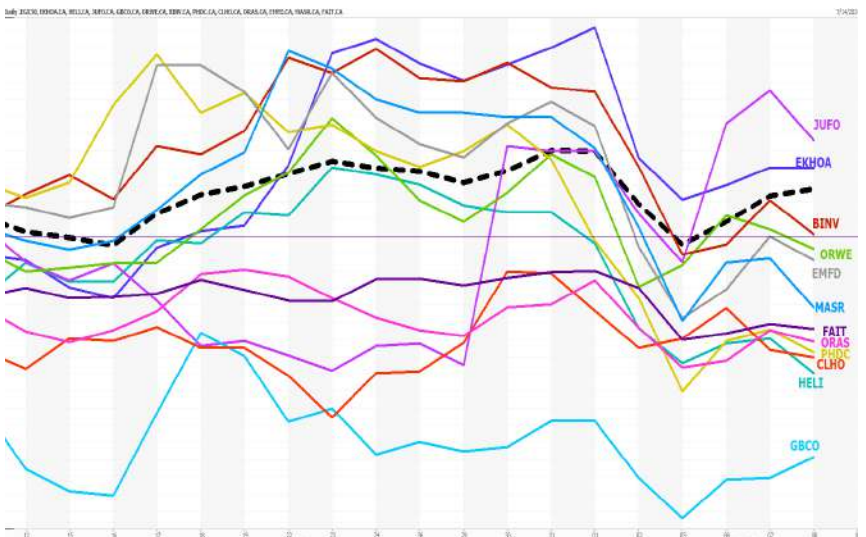


ADIB, CIEB, ALCN, and FAITA are the top performers, and these stocks look very good and are expected to continue their rise.

We like ADIB the most and are very bullish on the stock. This is one of our top recommendations.

EKHO is performing like the index, while the rest of the stocks in this category are underperforming.

## Smallest Weights



In the smallest weights category, JUFO and EKHOA are the two outperformers, while the rest are underperforming.

BINV and ORWE are the closest to the index, followed by EMFD.

It is worth noting that JUFO has been an outperformer since a long time and is still maintaining its strong performance.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
TMGH	Above	Buy signal was triggered in November 2022
SWDY	Above	Buy signal was triggered in October 2022
EFIH	Above	Buy signal was triggered in November 2022
EAST	Above	Buy signal was triggered in August 2024
HRHO	Above	Buy signal was triggered in July 2024
ABUK	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
FWRY	Above	Buy signal was triggered during December 2023
ETEL	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ESRS	Above	Buy signal was triggered in June 2024
EKHO	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
MFPC	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
SKPC	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
CIEB	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ALCN	Above	Buy signal was triggered during July 2024
ADIB	Above	Buy signal was triggered during August 2022
AMOC	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
EFID	Above	Buy signal was triggered during October 2021
FAITA	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
BTFH	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ORAS	Above	Buy signal was triggered during November 2022
GBCO	Above	Buy signal was triggered during Nov 2023
EKHOA	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
ORWE	Above	Buy signal was triggered during November 2022
PHDC	Above	Buy signal was triggered during November 2022
MASR	Above	Buy signal was triggered during July 2024
JUFO	Above	Buy signal was triggered during June 2024
BINV	Above	Buy signal was triggered during July 2024
CLHO	Above	Buy signal was triggered during Nov 2023
HELI	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
EMFD	Above	Buy signal was triggered during Sep 2023
FAIT	Below	The 10 weeks MA broke below the 20 weeks MA during April 2024

*Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are "Above" in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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## Technical Analysis Department

### **Saleh Nasser**

Chief Technical Strategist

### **Ahmed Hassan**

Senior Technical Analyst

### **Dina Fahmy**

Senior Technical Analyst